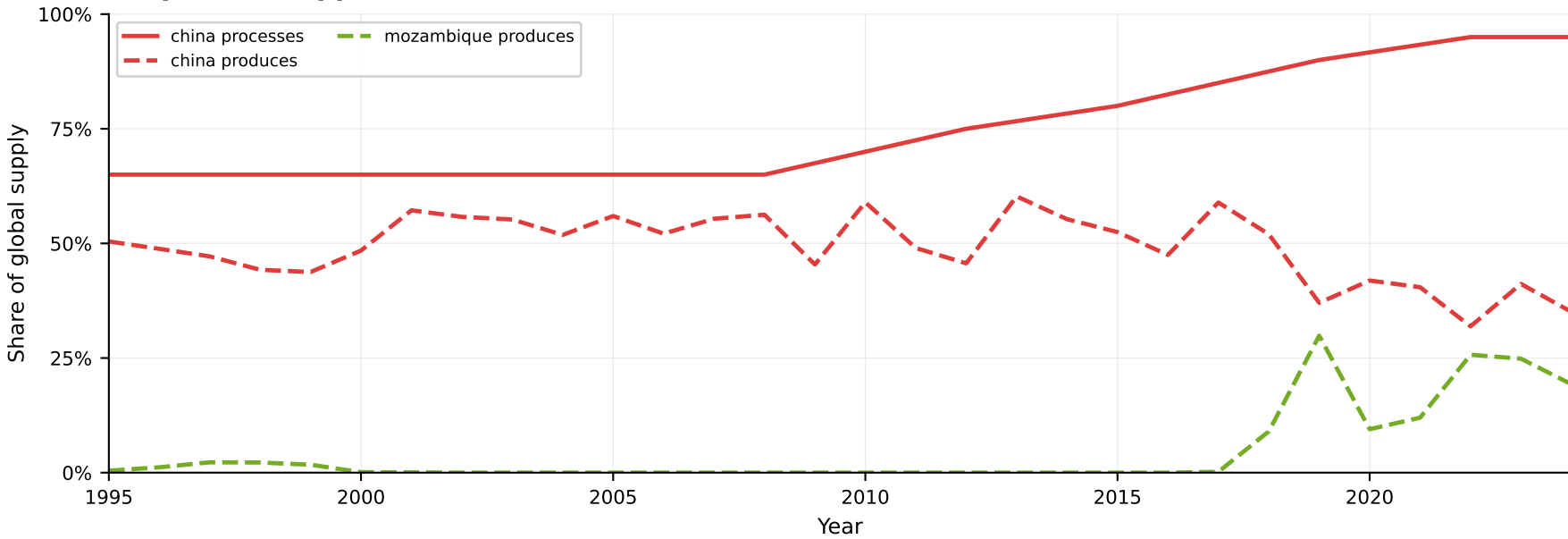


Critical Minerals Causal Engine

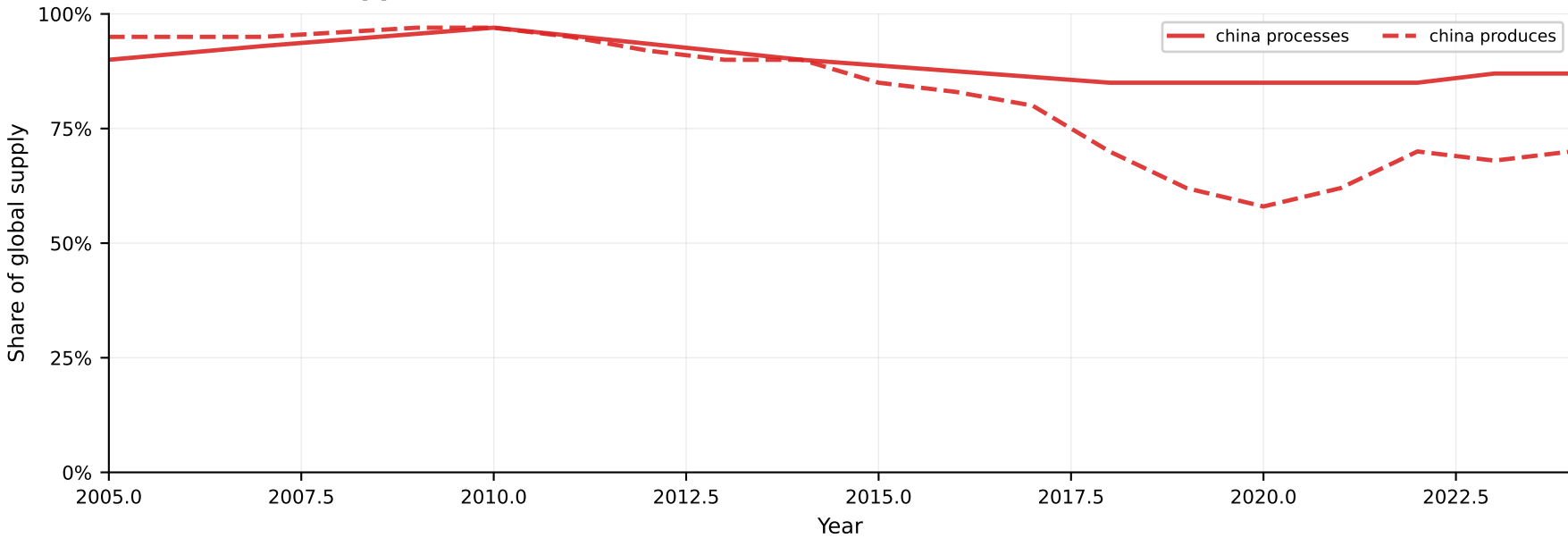
Appendix — Year-by-Year Supplier Share Trajectories

PRODUCES (dashed) and PROCESSES (solid) share per supplier, per commodity.
Sources: USGS MCS 2024, World Nuclear Association, CEPII BACI,
Cobalt Institute, Benchmark Mineral Intelligence.

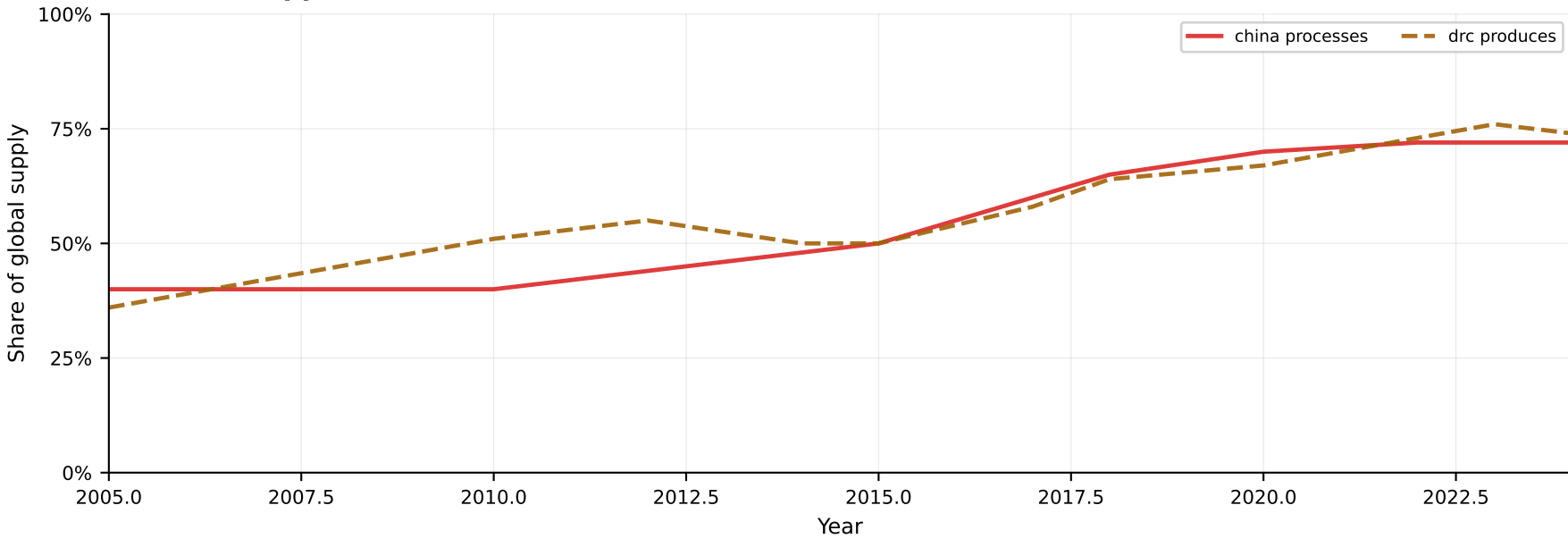
Graphite — supplier shares 1995-2024



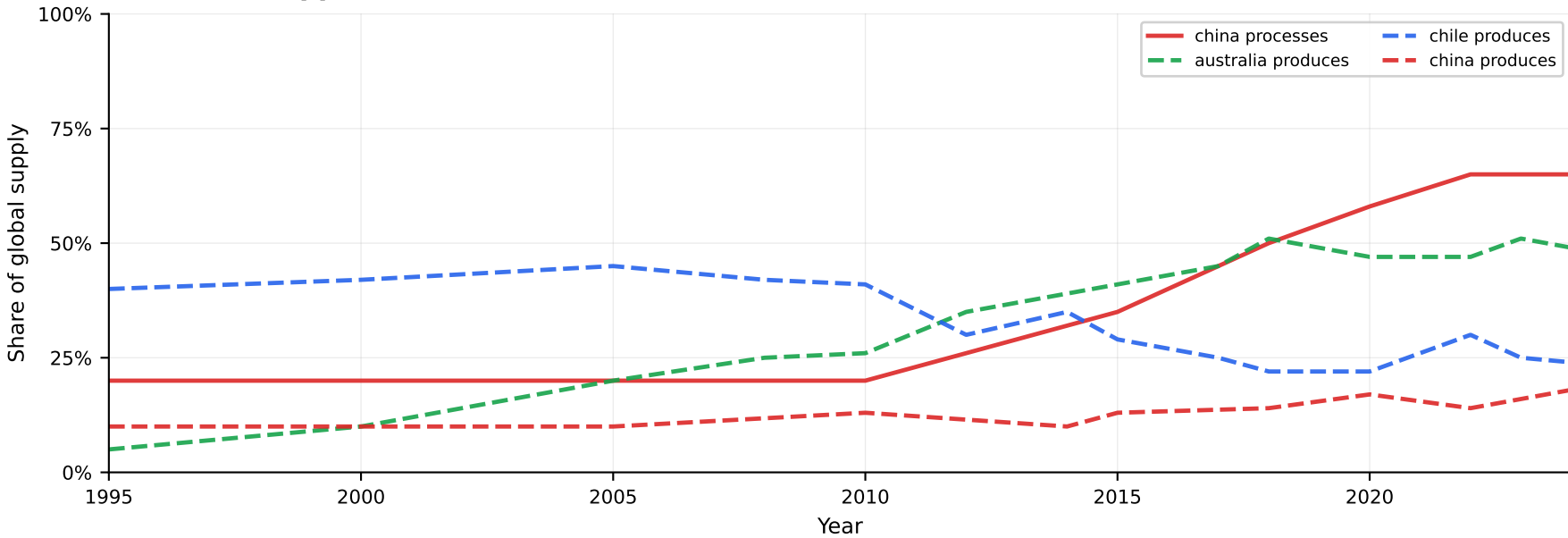
Rare Earths — supplier shares 2005-2024



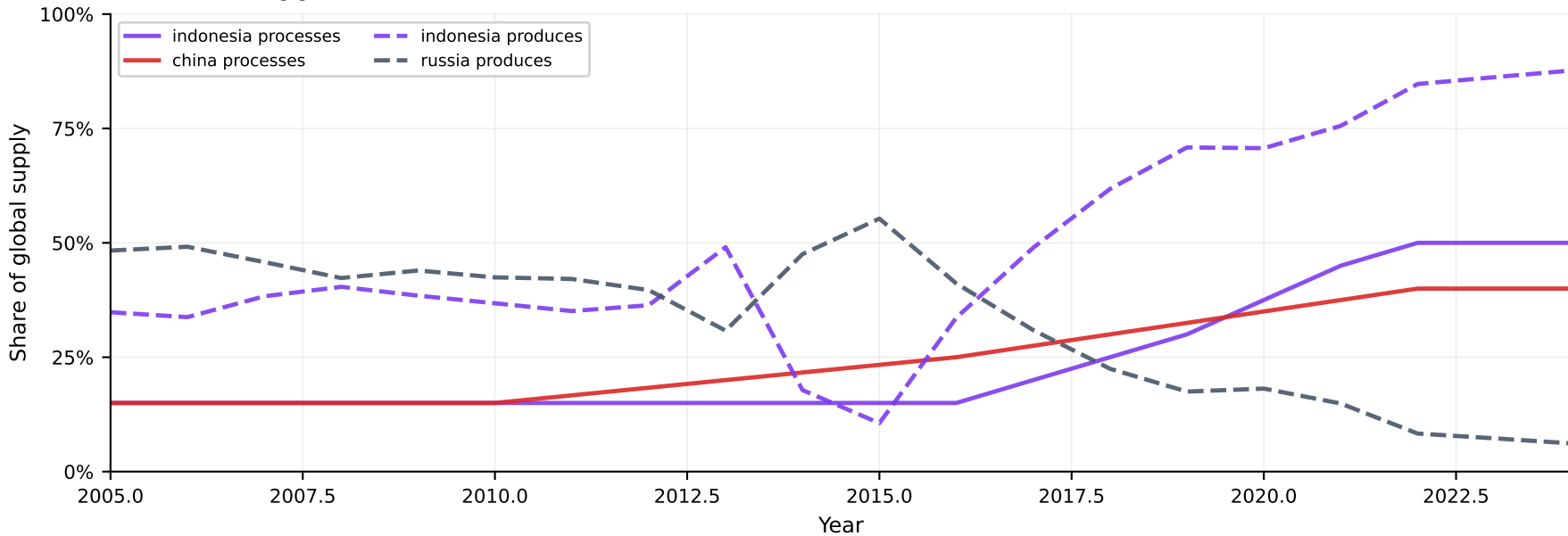
Cobalt — supplier shares 2010-2024



Lithium — supplier shares 2010-2024



Nickel — supplier shares 2010-2024



Uranium — supplier shares 2003-2024

